



CryptEx Locker

Whitepaper

INTRO

CryptEx Locker is a powerful tool for protecting funds from rugs, team abuse and other forms of exploits. CryptEx allows users to lock tokens for a desired period of time or with additional conditions like multisignature proof.



How it works?



Liquidity Token Locks

The creator of an AMM liquidity pool (PancakeSwap, UniSwap, SushiSwap), after the seeding procedure, receives LP (Liquidity Pool) tokens. Which they can instantly convert back into the paired assets, for example BNB/CAKE LP tokens can be converted back into BNB + CAKE tokens. At any point, but more specifically during periods of time where a token's price is heading upwards, the creator can withdraw funds and abuse investors. Here CryptEx comes to protect the investor's interest.

After pool creation, the creator locks their LPs with the CryptEx smart contract for a desired period of time, so every investor understands that seeded tokens can't be withdrawn from the pool.

How it works?



Team Token Locks

The same situation can appear if after an ICO there are addresses holding the majority of the token supply. Teams can easily dump the price with their tokens. CryptEx can solve the issue via locking team tokens. However just locking the existing tokens isn't enough, with time we have seen new variations of exit scams, so besides basic lock ups, our tool suite will protect against other forms of exploits including mints.

Contract Speed checks

A simple yet very useful tool will be one where any CRX holder can paste a new token's contract code to scan for the basic vulnerabilities and exploits. It is important to note that this is not the same as a complete code audit, however it can prove useful in many scenarios, such as with users wishing to quickly jump into a newly listed project.

Solution



We are focusing on new security solutions for the protection of funds on the Binance Smart Chain. Today, following the rising BSC popularity, it lacks the tools which CryptEx offers.

Our first line of tools will be time-locks and multisignature contracts for LPs and team tokens. Then we plan to produce cutting-edge staking tools for the locked liquidity tokens. All tokens are safe, but you are still earning, isn't that nice?

TokenSale/Tokenomics

100k MAX supply

15% CRX Private sale 0.04 BNB per token
45% CRX Public sale 0.045 BNB per token

**20% CRX PancakeSwap
listing 0.05 BNB per token**

20% CRX team tokens locked for
additional features development





2,625 BNB

HARDCAP

Fees

Lock fees will vary depending on the level of customizability. Basic features will be freely accessible to all, combinations of different tools may be subject to different fees, ranging between 0.01-0.1%. Fees can be paid natively in CRX, or other tokens which are converted directly to CRX via AMM and then distributed between CRX lockers.



Roadmap

Q1`21

Prototype

Binance Hackathon: The Future Is Now

Q2`21

Further tool suite releases

Q3`21

Cross chain along with additional AMM Integrations

Q4`21

Farming in the locker



Powered by
HashEx

